

MultiBank Group Global Demo Trading Competition Terms and Conditions

1. By participating in the Global Demo Trading Competition, you acknowledge that you have read and agreed to be bound by these terms and conditions as well as to the MultiBank Group Trading Terms and Conditions.
2. For participating in the Global Demo Trading Competition, you must register for the contest by providing the details requested (first & last name, telephone, email, country & nickname) and be over 18 years old. All details provided during the registration process should be correct (i.e. full name details to match the proof of identity or proof of residence to match the country of residence, etc.) otherwise the participant/winner will be disqualified from the Demo Trading Competition.
3. The Global Demo Trading Competition is available to new clients only. MultiBank Group employees, existing Clients, and existing Partners are not eligible to participate in the Demo Trading Competition.
4. Any person who has previously participated in any previous Competitions will not be eligible to participate in the current Global Demo Trading Competition and will be automatically disqualified from the contest.
5. Upon completing the Global Demo Trading Competition registration form, MultiBank Group Demo Trading platform will be sent to your registered email address with your unique credentials. The Demo account will be held in USD and each participant will obtain up to US\$100,000 virtual money to be used for the contest. Each participant in the Demo Trading Competition will have to register only one time. If the participant accidentally registers for multiple accounts, the first account they registered will be used for trading and the other accounts will be closed and invalidated.
6. A participant will be disqualified from the Global Demo Trading Competition and any prize won will be forfeited in case he/she meets any but not limited to the following conditions:
 - A participant used fake details during the registration in the Global Demo Trading Competition.
 - A participant has more than one Demo Trading Competition account.
 - The same IP address is used by two or more participants/contestants or uses anonymous HTTP/socks proxy-servers for trading in the Competition
 - Participants hedging between different accounts in the Competition.
 - A participant is using an additional plug-in or expert advisor or scripts or scalping and/or hedging internally between different Demo Trading accounts used in the Global Demo Trading Competition.
 - In case a person uses a dynamic IP address, in which the IP address changes instantly during the time the client is connected to the internet, will be disqualified from the Demo Trading Competition.
7. Details of the registration and completion dates can be found below:

Registration & Competition Dates	Start from:	End on:
Registration Period	17th of February 2021	20th of April 2021
Competition Period	5th of April 2021	30th of April 2021

- MultiBank Group will accept only the participants that have registered for the Global Demo Trading Competition during the above-mentioned dates, both inclusive.
- At the end of the Demo Trading Competition, MultiBank Group will automatically close any running/open trades at the last quoted price of the MultiBank Group MT4 trading platform.

8. All participants will be competing using similar demo accounts of the same characteristics and trading conditions.
9. Participants will be competing using ECN Pro Account and with leverage up to 500:1
10. Commission Structure: \$4 lots per Round Trip & Swap charges apply
11. The Demo Trading Competition winners will be determined according to the Percentage in Profit to the initial deposit (US\$100,000 as Virtual Currency) which will be calculated according to the below formula subject to meeting the minimum Trading Requirement of 1,000 lots round trip.
Percentage of Profit = (Total Net Profit / Initial Deposit) x 100

12. Demo Trading Competition Structure and Award Prizes are set as below:

Registration & Competition Dates	Start from:
1st	CASH PRIZE: US\$10,000
2nd	CASH PRIZE: US\$3,000
3rd	CASH PRIZE: US\$2,000

13. For the award prize to be provided, the winner will have to:
 - Provide the required documentation (i.e., proof of identification and address); the details provided during the registration in the Global Demo Trading Competition should match the same with the details in the documentation provided.
 - The winners should submit a Live account opening application and successfully pass KYC checks. Cash prizes will be deposited to their live trading account which they can withdraw.
 - The winner must provide the credentials were initially sent by MultiBank Group to the contest participant at the time of their registration for the Demo Trading Competition account by sending these details to MultiBank Group to Competition@MultiBankfx.com.
 - Participants can only join any two consecutive competition rounds out of the six rounds of competition and are only eligible to claim two cash prizes.
 - The grand prize winner must register for two consecutive rounds of competition and score the highest combined total equity.
14. The participant acknowledges and authorizes MultiBank Group to announce the daily results of the Demo Trading Competition at its Website and Social Media pages including each participant's nickname.
15. MultiBank Group will announce the winners within 7 to 30 days from the end of the Demo Trading Competition; the venue of the announcement will be MultiBank Group's website/Social Media Pages.
16. By winning a Demo Trading Competition prize, the winners accept that they will participate in various promotional events that will be publicly announced in various venues including MultiBank Group's website, social media, and other forms of promotion. Promotional events include but are not limited to interviews, photos, listing announcements of their full names, nicknames, country of origin, prizes received, etc.
17. In case of refusal by the winner to participate in promotional events, MultiBank Group has the right to disqualify the winner and give the prize to the next place participant.
18. For winners to be able to receive the Global Demo Trading Competition prize will need to meet all requirements set in the terms and conditions.

19. If MultiBank Group suspects that a participant has abused/manipulated or attempted to abuse/manipulate the Global Demo Trading Competition or otherwise acted with a lack of good faith towards us, then MultiBank Group reserves the right, at its sole discretion, to deny, withhold or withdraw from that user the award received or promotion and if necessary to cancel any terms and conditions for that participant, either temporarily or permanently, or terminate that participant's/client's/user's access to the service and/or block that user's Account.
20. If MultiBank Group suspects that a participant has abused the fair rules of the Global Demo Trading Competition by hedging his positions internally (using other trading accounts held with MultiBank Group) or externally (using other trading accounts held with other brokers) or has used any additional plug-ins (i.e. expert advisors) then MultiBank Group reserves the right to immediately disqualify the participant/client from the Demo Trading Competition without the consent of the Client.
21. These Terms & Conditions are made in English. Any other language translation is provided as a convenience only. In the case of any inconsistency or discrepancy between original English texts and their translation into any other language, as the case may be, the original version in English shall prevail.
22. MultiBank Group reserves the right to modify the length of competition rounds without explaining the reason.
23. The Demo Trading Competition terms and conditions are dated 21 Sep 2021.