

Swap-Free Trading Account Agreement





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This Swap-Free Trading Account Agreement (the “Agreement”) is supplemental to the Client Agreement executed between the Client (“you” / “your” / “Client”), and the MultiBank Group and/or an entity or subsidiary thereof (“us” / “we” / “our”/ “Company”).

Unless expressly stated to the contrary, definitions and expressions used in this Agreement shall have the meaning assigned to them as those defined in the Client Agreement.

Nothing in this Agreement is intended to cancel an existing term of the Client Agreement.

SWAP-FREE CONDITIONS

1. Swap-free trading is available for clients that cannot pay swaps in forex trading due to their religious beliefs.
2. Swap-free trading is only available to residents of the following countries

Algeria	Azerbaijan	Bahrain
Bangladesh	Bosnia and Herzegovina	Brunei
Chad	Côte d'Ivoire	Egypt
Indonesia	Iraq	Jordan
Kazakhstan	Kuwait	Kyrgyzstan
Lebanon	Malaysia	Maldives
Mali	Morocco	Niger
Oman	Pakistan	Palestine
Philippines	Qatar	Saudi Arabia
Senegal	Tajikistan	Thailand
Tunisia	Turkey	Turkmenistan
United Arab Emirates	Uzbekistan	Vietnam



3. By requesting a swap-free trading account, whether verbally (in-person, by telephone, or any other) or in writing (by email or any other), the Client confirms its understanding of the Agreement and agrees wholly to the terms herein.
4. The MultiBank Group reserves the right to request justification and/or proof of the Client's reason for requesting a swap-free account.
5. The Company has the right to deny the Client's request for a swap-free account for any reason and is under no obligation to provide an explanation or justification to the Client for its decision.
6. Once accepted by the Company for swap-free trading, all the Client's accounts held with us will be converted into swap-free trading accounts without further notice.
7. FX Majors, Crosses (non-Exotic) and Precious Metals will be swap-free for an indefinite period subject to the terms of this Agreement. A full listing of Instruments and their Swap status is listed in Clause 9 of this agreement
 - 7.1 The list of Exotic currencies subject to swap fees is detailed at Clause 10 hereinafter.
8. The following asset classes are subject to a swap-free period of up to ten (10) days:
 - 8.1 Shares
 - 8.2 Indices (non-future)
 - 8.3 Commodities (non-future)
 - 8.4 Cryptocurrencies



9. List of Instruments and their Swap Status

Instruments

#	Product Name	Swap Free	Swap Free Grace Period
1	Shares	Yes	10 Days
2	Indices - Spot	Yes	10 Days
3	Commodities -Spot	Yes	10 Days
4	Cryptocurrencies	Yes	10 Days
5	Precious Metals	Yes	No Restriction
6	FX Majors and Crosses	Yes	No Restriction
7	FX Exotics*	Yes	3 Days
8	INDICES - Futures	Yes	Not Applicable
9	COMMODITIES- Futures	Yes	Not Applicable
10	Spot Oil, VIX, Nat Gas	No	Not Applicable



10. List of FX Exotic Instruments subject to a maximum 3 days Swap Free Period

*FX Exotics

USDZAR	EURSEK	GBPNOK	USDSEK	USDHUF	EURNOK
USDPLN	USDNOK	USDMXN	GBPSEK	USDHKD	

11. The Company is not liable to the Client for any loss encountered as a result of converting a real trading account into a swap-free trading account.
12. All swap-free trading will be subject to an anti-abuse policy.
13. If the Company suspects or detects any abuse, and/or manipulation, and/or any fraudulent activity relating to the Client's swap-free account, the Company reserves the right at any time and at its sole discretion to take whatever action the Company deems appropriate in the circumstances and at the time.
14. Remedial action may include, but is not limited to: (i) revoking the swap-free status from any and all of the Client's accounts; (ii) correcting and/or recovering unaccrued swaps, interest, expenses, and/or costs, pertaining to the Client's accounts during the period in which the accounts were swap-free; and (iii) closing all of the Client's accounts with the Company, nullifying any trades carried out in the Client's accounts and cancelling any related profits or losses.
15. If any of the terms herein are translated into a language other than English, then the English version shall prevail should there be an inconsistency or conflict.
16. This Agreement, and any dispute or claim arising out of or in connection with it or its subject matter or formation, shall be governed by, and construed in accordance with, the laws of England and Wales.

